

RSAPOA Board of Directors Meeting

Minutes

Tuesday January 17, 2017

Call to Order: The meeting was called to order at 6:04 PM.

Roll Call: Directors:

Wendy Magras (President): Present

Glen Ballard (Vice President): Not Present

Jerry Hain (Treasurer): Present

Ken Spaulding (Secretary): Present

Pete Stogsdill (At Large): Present

Quorum met.

Association Members: Sandy and Fran DiFazio, Carl and Madonna Taylor and Ron Alegria

Other: John Thompson – ADAM LLC

Welcome and Call to Audience for Comments: An email from Ted Stanley regarding CC&R amendments was read. All other Association Members deferred their comments on the agenda matters until the agenda items were specifically addressed during the meeting.

Meeting Minutes: The Board reviewed the minutes of the November 22, 2016 meeting, Jerry motioned to approve the minutes as written, seconded by Pete and approved by all.

Treasurer's Report: The December 2016 financials were reviewed by the Board. In addition, the 2017 Budget as presented to the Association Members during the 2016 Annual Meeting was reviewed. Wendy motioned to approve the December financials and 2017 Budget, seconded by Jerry and approved by all.

Old Business

- Freeport McMoRan – Wendy updated the Board on endeavors undertaken to-date. A strategy for follow-up correspondence was formulated and a call to action was made by the Board to all Association Members to send letters to representatives included in the minutes from the special meeting held in October.
- Common Area and Road Maintenance Update –Ken agreed to get additional bids for erosion control by applying (a) riprap on Lost Emerald and (b) concrete ribbon on the airstrip.

New Business

- CC&R's – Wendy met with certain members of the association just prior to this Board meeting to get feedback on desired changes to the existing DRAFT CC&R's. Madonna Taylor suggested in the upcoming draft, to highlight sections to identify (a) items required by law, (b) items that have changed and (c) rationale for the changes. The

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Board agreed to establish a CC&R Committee comprised of at least one Board member and two or more interested Association Members to facilitate modifying the next revision of the CC&R's as well as soliciting votes on the end result. It was agreed that a call for volunteers for this committee would be made in the upcoming Newsletter.

- Review of 2017 Priorities –A list of priorities for 2017 was discussed which are as follows:
 1. CC&R completion.
 2. Ascertain how to facilitate mortgages considering the lack of water system
 3. Delaying or eliminating the Freeport McMoRan expansion.
 4. Road repairs north of runway and 2 steep inclines along roads south of runway
 5. Common area improvements to generate revenue
 - Business plan for hangar construction.
 - Removal of old hangars.
 - Construction of a certain number of hangers contingent on acceptable terms/funding from investors.

Adjournment – Wendy motioned to adjourn the meeting at 7:28 PM seconded by Jerry and approved by all.