

RSAPOA Board of Directors Meeting

Minutes

Tuesday September 19, 2017

Call to Order: A telephonic open meeting of the Board of Directors was called to order at 4:02 PM.

Roll Call: Directors:

Wendy Magras (President): Present

Jerry Hain (Treasurer): Present

Ken Spaulding (Secretary): Present

Pete Stogsdill (Member At Large): Not present

Quorum met.

Association Members: None

Other: John Thompson – ADAM LLC

Meeting Minutes: The Board ratified an email vote completed on August 14, 2017 whereby a motion was made and passed to approve the July 18, 2017 Board meeting minutes. A copy of such emails is attached to these minutes.

Treasurer's Report: The July and August 2017 financials were reviewed by the Board. Jerry motioned to approve the financial statements, seconded by Wendy and approved by all. For the purposes of ascertaining the propriety of any transfers from the operating to the reserve cash accounts, the Board reviewed (i) a September 15, 2017 balance sheet (containing the most up-to-date cash balances) and (ii) a draft 2018 budget. Wendy motioned to move \$15,000 from the operating to reserve cash accounts, seconded by Ken and approved by all.

Old Business

- **CC&R Revision Update:** Jerry provided an update from the CC&R committee.
- **Annual Meeting:** The Board confirmed the Annual Meeting date of October 7th and reviewed/approved the agenda.
- **Common Area Update:** Tabled.
- **Insurance Coverage:** John stated the insurance agent has yet to bind the Volunteer Accident Policy carrying a premium of \$300.00 but expects the policy to be bound soon. John is also following up on property coverage regarding the backhoe.
- **Road Sign Project Update:** Tabled.

RSAPOA Board of Directors Meeting

Minutes

Tuesday September 19, 2017

New Business

- **Gate Security:** John to follow up with John Mikels on status of bids. Tentative bids are coming in between \$2 and \$3 thousand, which is within expectations.
- **Request for Ultra-Light Tie-Down/Hangar:** An ultra-light pilot contacted RSAPOA with a request for a temporary or permanent tie-down/hangar spot/space. The pilot was provided with a Runway Lease Agreement. John to following up with pilot.

Adjournment – Wendy motioned to adjourn the meeting at 5:02 PM, seconded by Jerry and approved by all.

Executive Session – Under statute A.R.S. § 38-431.03(D) a closed meeting was scheduled immediately following the adjournment of the open meeting. However, due to time limitations this executive session was canceled.