



Assessment Increase Notification

02/25/2021

Dear Ruby Star Property Owner,

As you are probably aware, Ruby Star Airpark (RSA) has struggled financially to maintain roadways. Funds have generally allowed us to complete one small road project every other year. Over the years there have been multiple endeavors proposed to generate revenue. These include hangar rentals, tie down rentals, fuel sales, annexation by a local municipality and others. Due to challenges with each, none of these have been completed. Our primary asset, the runway has been maintained and is in beautiful shape, keeping RSA in position to implement these ideas in the future, but that is not enough.

The Board has made the difficult decision to increase dues 20% effective 2nd quarter, 2021. For most of us that means \$50.00 more per quarter. As your Board, we request your support in making RSA better. We continue to look at other revenue generating options or ways to lower costs. One of the necessary components to move forward is the approval of updated CC&Rs. Your Board is hard at work, you should see a request for feedback on new CC&Rs within the coming weeks; your participation is requested.

Sincerely,

A handwritten signature in black ink that reads "Randy Wells". The signature is written in a cursive, flowing style.

Randy Wells, President
Ruby Star Board of Directors, 2021.