

February Month End

ADAM, LLC

Ruby Star Airpark POA

Tuesday, March 9, 2021

Ruby Star Airpark POA

Run Date: 03/08/2021

Run Time: 05:10 PM

FUND BALANCE SHEET

As of: 02/28/2021

Assets

| Account | Operating | Reserves | Total |
|-----------------------------|--------------------|---------------------|---------------------|
| Asset | | | |
| 01010 MOB Oper xxx-2724 | \$53,763.94 | \$0.00 | \$53,763.94 |
| 01011 MOB Resv xxx-8807 | \$0.00 | \$18,592.43 | \$18,592.43 |
| 01099 Lots 130E/153/164/165 | \$0.00 | \$150,000.00 | \$150,000.00 |
| Asset Total | \$53,763.94 | \$168,592.43 | \$222,356.37 |
| Total Assets: | \$53,763.94 | \$168,592.43 | \$222,356.37 |

Liability

| Account | Operating | Reserves | Total |
|---------------------------|---------------|--------------------|--------------------|
| Liability | | | |
| 01307 Note Payable | \$0.00 | \$88,714.88 | \$88,714.88 |
| Liability Total | \$0.00 | \$88,714.88 | \$88,714.88 |
| Total Liabilities: | \$0.00 | \$88,714.88 | \$88,714.88 |

Equity

| Account | Operating | Reserves | Total |
|---------------------------------------|--------------------|---------------------|---------------------|
| Reserves | | | |
| 01330 Beg Fund Balance - Oper'ng | \$40,258.33 | \$0.00 | \$40,258.33 |
| 01331 Beg Fund Balance - Reserves | \$0.00 | \$79,873.04 | \$79,873.04 |
| Reserves Total | \$40,258.33 | \$79,873.04 | \$120,131.37 |
| Total Net Income (Loss) | \$13,505.61 | \$4.51 | \$13,510.12 |
| Total Equity: | \$53,763.94 | \$79,877.55 | \$133,641.49 |
| Total Liabilities & Equity | \$53,763.94 | \$168,592.43 | \$222,356.37 |

Ruby Star Airpark POA
INCOME STATEMENT
Start: 02/01/2021 | End: 02/28/2021
Income

Run Date: 03/08/2021
Run Time: 05:10 PM

| Account | Current | | | Year to Date | | | Yearly |
|-----------------------------------|-----------------|-------------|-----------------|------------------|------------------|-----------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Income | | | | | | | |
| 03010 Owner Assessments | 3,475.00 | 0.00 | 3,475.00 | 19,475.00 | 16,250.00 | 3,225.00 | 65,000.00 |
| 03020 Late Fees & Interest | 150.00 | 0.00 | 150.00 | 250.00 | 0.00 | 250.00 | 0.00 |
| 03180 Interest Earned - Operating | 2.08 | 2.00 | 0.08 | 4.12 | 4.00 | 0.12 | 24.00 |
| 03230 Interest Earned - Reserve | 2.14 | 6.00 | (3.86) | 4.51 | 12.00 | (7.49) | 72.00 |
| Income Total | 3,629.22 | 8.00 | 3,621.22 | 19,733.63 | 16,266.00 | 3,467.63 | 65,096.00 |
| Total Income | 3,629.22 | 8.00 | 3,621.22 | 19,733.63 | 16,266.00 | 3,467.63 | 65,096.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|------------------------------------|-----------------|-------------------|-------------------|------------------|-----------------|-----------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Expense | | | | | | | |
| 04010 Property Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,400.00 |
| 04011 Huey/Loan Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,408.53 |
| 04012 Accounting / Tax Preparation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 300.00 |
| 04013 Huey/Loan Debt DO NOT USE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,783.47 |
| 04015 ACC Reporting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 |
| 04020 Income Taxes - State/Federal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 |
| 04030 Liability/D&O Insur | 1,506.00 | 0.00 | (1,506.00) | 1,506.00 | 0.00 | (1,506.00) | 0.00 |
| 04105 Electricity | 0.00 | 25.00 | 25.00 | 0.00 | 50.00 | 50.00 | 300.00 |
| 04305 Landscaping | 0.00 | 100.00 | 100.00 | 0.00 | 200.00 | 200.00 | 1,200.00 |
| 04309 Gate Maintenance | 0.00 | 41.67 | 41.67 | 0.00 | 83.34 | 83.34 | 500.00 |
| 04310 Handy Man Servics | 0.00 | 300.00 | 300.00 | 0.00 | 600.00 | 600.00 | 3,600.00 |
| 04312 Road / Runway Maintenance | 0.00 | 833.33 | 833.33 | 0.00 | 1,666.66 | 1,666.66 | 10,000.00 |
| 04405 Fuel Labor | 0.00 | 20.83 | 20.83 | 0.00 | 41.66 | 41.66 | 250.00 |
| 04410 Parts, Tires, Misc | 0.00 | 83.33 | 83.33 | 0.00 | 166.66 | 166.66 | 1,000.00 |
| 04411 Big Equipment Rental | 0.00 | 125.00 | 125.00 | 0.00 | 250.00 | 250.00 | 1,500.00 |
| 04600 PROFESSIONAL FEES | 0.00 | 0.00 | 0.00 | 50.00 | 0.00 | (50.00) | 0.00 |
| 04609 INSURANCE | 0.00 | 0.00 | 0.00 | 1,335.00 | 0.00 | (1,335.00) | 0.00 |
| 04610 Insurance - Runway | 0.00 | 97.25 | 97.25 | 0.00 | 194.50 | 194.50 | 1,167.00 |
| 04615 Insurance - Association | 2,322.00 | 283.25 | (2,038.75) | 2,322.00 | 566.50 | (1,755.50) | 3,399.00 |
| 04617 D&O Insurance | 0.00 | 124.58 | 124.58 | 0.00 | 249.16 | 249.16 | 1,495.00 |
| 04655 Special Projects | 0.00 | 416.67 | 416.67 | 0.00 | 833.34 | 833.34 | 5,000.00 |
| 04710 Management Fees | 497.31 | 420.00 | (77.31) | 917.31 | 840.00 | (77.31) | 5,040.00 |
| 04715 Postage | 0.00 | 16.67 | 16.67 | 3.30 | 33.34 | 30.04 | 200.00 |
| 04720 Copies | 0.00 | 12.50 | 12.50 | 9.60 | 25.00 | 15.40 | 150.00 |
| 04730 Statements | 0.00 | 12.50 | 12.50 | 80.30 | 25.00 | (55.30) | 150.00 |
| 04733 Attorney Fees | 0.00 | 291.67 | 291.67 | 0.00 | 583.34 | 583.34 | 3,500.00 |
| 04755 Minutes | 0.00 | 40.00 | 40.00 | 0.00 | 80.00 | 80.00 | 480.00 |
| Expense Total | 4,325.31 | 3,244.25 | (1,081.06) | 6,223.51 | 6,488.50 | 264.99 | 58,883.00 |
| Total Expense | 4,325.31 | 3,244.25 | (1,081.06) | 6,223.51 | 6,488.50 | 264.99 | 58,883.00 |
| Net Income | (696.09) | (3,236.25) | 2,540.16 | 13,510.12 | 9,777.50 | 3,732.62 | 6,213.00 |

Ruby Star Airpark POA
YEARLY INCOME STATEMENT
Start: 01/01/2021 | End: 02/28/2021

Run Date: 03/08/2021
Run Time: 05:10 PM

Income

| Account | Jan | Feb | Mar | Apr | May | Jun | July | Aug | Sep | Oct | Nov | Dec | Total |
|-----------------------------------|--------------------|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------------|
| 03010 Owner Assessments | \$16,000.00 | \$3,475.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$19,475.00 |
| 03020 Late Fees & Interest | \$100.00 | \$150.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250.00 |
| 03180 Interest Earned - Operating | \$2.04 | \$2.08 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4.12 |
| 03230 Interest Earned - Reserve | \$2.37 | \$2.14 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4.51 |
| Total Income: | \$16,104.41 | \$3,629.22 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$19,733.63 |

Expense

| Account | Jan | Feb | Mar | Apr | May | Jun | July | Aug | Sep | Oct | Nov | Dec | Total |
|-------------------------------|-------------------|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------------|
| 04030 Liability/D&O Insur | \$0.00 | \$1,506.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,506.00 |
| 04600 PROFESSIONAL FEES | \$50.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50.00 |
| 04609 INSURANCE | \$1,335.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,335.00 |
| 04615 Insurance - Association | \$0.00 | \$2,322.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,322.00 |
| 04710 Management Fees | \$420.00 | \$497.31 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$917.31 |
| 04715 Postage | \$3.30 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3.30 |
| 04720 Copies | \$9.60 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$9.60 |
| 04730 Statements | \$80.30 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$80.30 |
| Total Expense: | \$1,898.20 | \$4,325.31 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$6,223.51 |

Net Income **\$13,510.12**

Ruby Star Airpark POA
CHECK REGISTER - SUMMARY
START: 02/01/2021 | END: 02/28/2021
CIT BANK MOB OPER XXX-2724

Run Date: 03/08/2021
Run Time: 05:10 PM

| Date | Check | Vendor | Reference | Amount |
|-------------|--------------|-------------------------|-----------------------------------|--------------------------|
| 02/12/2021 | 352 | THE - THE ARIZONA GROUP | GLIA Effective 2/26/21 | \$2,322.00 |
| 02/12/2021 | 353 | THE - THE ARIZONA GROUP | Renewal of DOLI Effective 2/26/21 | \$1,506.00 |
| 02/04/2021 | 350 | Void - | / | \$0.00 |
| 02/04/2021 | 351 | ADAM- - ADAM LLC | | \$497.31 |
| | | | | Total: \$4,325.31 |

Ruby Star Airpark POA

Run Date: 03/08/2021

Run Time: 05:10 PM

GENERAL LEDGER DETAIL

As of: Start: 02/01/2021 | End: 02/28/2021

| Account | Balance Forward | Debits | Credits | Ending Balance |
|-----------------------------------|-----------------|--------------------|--------------------|----------------|
| 01010 MOB Oper xxx-2724 | \$54,462.17 | \$4,117.39 | \$4,815.62 | \$53,763.94 |
| 01011 MOB Resv xxx-8807 | \$18,590.29 | \$2.14 | \$0.00 | \$18,592.43 |
| 01099 Lots 130E/153/164/165 | \$150,000.00 | \$0.00 | \$0.00 | \$150,000.00 |
| 01307 Note Payable | (\$88,714.88) | \$0.00 | \$0.00 | (\$88,714.88) |
| 01330 Beg Fund Balance - Oper'ng | (\$40,258.33) | \$0.00 | \$0.00 | (\$40,258.33) |
| 01331 Beg Fund Balance - Reserves | (\$79,873.04) | \$0.00 | \$0.00 | (\$79,873.04) |
| 03010 Owner Assessments | (\$16,000.00) | \$0.00 | \$3,475.00 | (\$19,475.00) |
| 03020 Late Fees & Interest | (\$100.00) | \$325.00 | \$475.00 | (\$250.00) |
| 03180 Interest Earned - Operating | (\$2.04) | \$0.00 | \$2.08 | (\$4.12) |
| 03230 Interest Earned - Reserve | (\$2.37) | \$0.00 | \$2.14 | (\$4.51) |
| 04030 Liability/D&O Insur | \$0.00 | \$3,012.00 | \$1,506.00 | \$1,506.00 |
| 04600 PROFESSIONAL FEES | \$50.00 | \$0.00 | \$0.00 | \$50.00 |
| 04609 INSURANCE | \$1,335.00 | \$0.00 | \$0.00 | \$1,335.00 |
| 04615 Insurance - Association | \$0.00 | \$4,644.00 | \$2,322.00 | \$2,322.00 |
| 04710 Management Fees | \$420.00 | \$2,465.55 | \$1,968.24 | \$917.31 |
| 04715 Postage | \$3.30 | \$0.00 | \$0.00 | \$3.30 |
| 04720 Copies | \$9.60 | \$0.00 | \$0.00 | \$9.60 |
| 04730 Statements | \$80.30 | \$0.00 | \$0.00 | \$80.30 |
| Total: | \$0.00 | \$14,566.08 | \$14,566.08 | \$0.00 |