

**Operating Budget 2021**

Ruby Star Airpark POA		
	<b>Budget</b>	<b>Proposed Budget</b>
	2020	2021
<b>REVENUE:</b>		
03010 - Owner Assessments	\$ 61,000.00	\$ 62,000.00
00000- 2021 increase (\$200 yr x .75% x 62)		\$9,300.00
03026 - Runway Use		
03028 - Backhoe Rental		
06910 - Interest Income	\$ 96.00	\$ 96.00
<b>TOTAL REVENUE:</b>	<b>\$ 61,096.00</b>	<b>\$ 71,396.00</b>
<b>EXPENSES:</b>		
04010 - Property Tax	\$ 4,400.00	\$ 4,400.00
04012 - Accounting / Tax Preparation	\$ 300.00	\$ 300.00
04015 - ACC Reporting	\$ 10.00	\$ 10.00
04020 - Income Taxes - State/Federal	\$ 50.00	\$ 50.00
04105 - Electricity	\$ 300.00	\$ 300.00
04305 - Landscaping	\$ 1,200.00	\$ 1,200.00
04309 - GateMaintenance	\$ 3,600.00	\$ 3,600.00
04310 - Handy Man Services	\$ 500.00	\$ 500.00
04312 - Road / Runway Repairs	\$ 10,000.00	\$ 15,000.00
04405 - Fuel Labor	\$ 250.00	\$ 250.00
04410 - Parts, Tires, Misc	\$ 1,000.00	\$ 1,000.00
04411 - Big Equipment Rental	\$ 1,500.00	\$ 1,500.00
04610 - Insurance - Runway	\$ 1,167.00	\$ 1,240.00
04615 - Insurance - Association	\$ 3,399.00	\$ 3,500.00
04617 - D&O Insurance	\$ 1,494.00	\$ 1,550.00
04655 - Special Projects	\$ 5,000.00	\$ 5,000.00
04710 - Management Fee	\$ 5,040.00	\$ 5,040.00
04715 - Postage	\$ 200.00	\$ 200.00
04720 - Copies	\$ 150.00	\$ 150.00
04730 - Statements	\$ 150.00	\$ 150.00
04733 - Attorney Fees	\$ 3,500.00	\$ 3,500.00
04755 - Minutes	\$ 480.00	\$ 480.00
09040 - Loan Repayment	\$ 15,200.00	\$ 15,200.00
<b>TOTAL EXPENSES</b>	<b>\$ 58,890.00</b>	<b>\$ 64,120.00</b>
<b>NET INCOME</b>	<b>\$ 2,206.00</b>	<b>\$ 7,276.00</b>