

March Month End

ADAM, LLC

Ruby Star Airpark POA

Tuesday, April 13, 2021

Ruby Star Airpark POA

Run Date: 04/13/2021
Run Time: 10:33 AM

FUND BALANCE SHEET

As of: 03/31/2021

Assets

Account	Operating	Reserves	Total
Asset			
01010 MOB Oper xxx-2724	\$56,326.28	\$0.00	\$56,326.28
01011 MOB Resv xxx-8807	\$0.00	\$18,594.80	\$18,594.80
01099 Lots 130E/153/164/165	\$0.00	\$150,000.00	\$150,000.00
Asset Total	\$56,326.28	\$168,594.80	\$224,921.08
Total Assets:	\$56,326.28	\$168,594.80	\$224,921.08

Liability

Account	Operating	Reserves	Total
Liability			
01307 Note Payable	\$0.00	\$88,714.88	\$88,714.88
Liability Total	\$0.00	\$88,714.88	\$88,714.88
Total Liabilities:	\$0.00	\$88,714.88	\$88,714.88

Equity

Account	Operating	Reserves	Total
Reserves			
01330 Beg Fund Balance - Oper'ng	\$40,258.33	\$0.00	\$40,258.33
01331 Beg Fund Balance - Reserves	\$0.00	\$79,873.04	\$79,873.04
Reserves Total	\$40,258.33	\$79,873.04	\$120,131.37
Total Net Income (Loss)	\$16,067.95	\$6.88	\$16,074.83
Total Equity:	\$56,326.28	\$79,879.92	\$136,206.20
Total Liabilities & Equity	\$56,326.28	\$168,594.80	\$224,921.08

Ruby Star Airpark POA

Run Date: 04/13/2021

Run Time: 10:33 AM

INCOME STATEMENT

Start: 03/01/2021 | End: 03/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
03010 Owner Assessments	3,925.00	0.00	3,925.00	23,425.00	16,250.00	7,175.00	65,000.00
03020 Late Fees & Interest	50.00	0.00	50.00	275.00	0.00	275.00	0.00
03180 Interest Earned - Operating	2.30	2.00	0.30	6.42	6.00	0.42	24.00
03230 Interest Earned - Reserve	2.37	6.00	(3.63)	6.88	18.00	(11.12)	72.00
Income Total	3,979.67	8.00	3,971.67	23,713.30	16,274.00	7,439.30	65,096.00
Total Income	3,979.67	8.00	3,971.67	23,713.30	16,274.00	7,439.30	65,096.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
04010 Property Tax	0.00	366.67	366.67	0.00	1,100.01	1,100.01	4,400.00
04011 Huey/Loan Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	6,408.53
04012 Accounting / Tax Preparation	350.00	300.00	(50.00)	350.00	300.00	(50.00)	300.00
04013 Huey/Loan Debt DO NOT USE	0.00	0.00	0.00	0.00	0.00	0.00	8,783.47
04015 ACC Reporting	0.00	0.00	0.00	0.00	0.00	0.00	10.00
04020 Income Taxes - State/Federal	0.00	50.00	50.00	0.00	50.00	50.00	50.00
04030 Liability/D&O Insur	0.00	0.00	0.00	1,506.00	0.00	(1,506.00)	0.00
04105 Electricity	75.67	25.00	(50.67)	75.67	75.00	(0.67)	300.00
04305 Landscaping	0.00	100.00	100.00	0.00	300.00	300.00	1,200.00
04309 Gate Maintenance	0.00	41.67	41.67	0.00	125.01	125.01	500.00
04310 Handy Man Servics	0.00	300.00	300.00	0.00	900.00	900.00	3,600.00
04312 Road / Runway Maintenance	557.12	833.33	276.21	557.12	2,499.99	1,942.87	10,000.00
04405 Fuel Labor	0.00	20.83	20.83	0.00	62.49	62.49	250.00
04410 Parts, Tires, Misc	0.00	83.33	83.33	0.00	249.99	249.99	1,000.00
04411 Big Equipment Rental	0.00	125.00	125.00	0.00	375.00	375.00	1,500.00
04600 PROFESSIONAL FEES	0.00	0.00	0.00	50.00	0.00	(50.00)	0.00
04609 INSURANCE	0.00	0.00	0.00	1,335.00	0.00	(1,335.00)	0.00
04610 Insurance - Runway	0.00	97.25	97.25	0.00	291.75	291.75	1,167.00
04615 Insurance - Association	0.00	283.25	283.25	2,322.00	849.75	(1,472.25)	3,399.00
04617 D&O Insurance	0.00	124.58	124.58	0.00	373.74	373.74	1,495.00
04655 Special Projects	0.00	416.67	416.67	0.00	1,250.01	1,250.01	5,000.00
04710 Management Fees	420.00	420.00	0.00	1,337.31	1,260.00	(77.31)	5,040.00
04715 Postage	0.77	16.67	15.90	4.07	50.01	45.94	200.00
04720 Copies	11.40	12.50	1.10	21.00	37.50	16.50	150.00
04730 Statements	0.00	12.50	12.50	80.30	37.50	(42.80)	150.00
04733 Attorney Fees	0.00	291.67	291.67	0.00	875.01	875.01	3,500.00
04755 Minutes	0.00	40.00	40.00	0.00	120.00	120.00	480.00
Expense Total	1,414.96	3,960.92	2,545.96	7,638.47	11,182.76	3,544.29	58,883.00
Total Expense	1,414.96	3,960.92	2,545.96	7,638.47	11,182.76	3,544.29	58,883.00
Net Income	2,564.71	(3,952.92)	6,517.63	16,074.83	5,091.24	10,983.59	6,213.00

Ruby Star Airpark POA
YEARLY INCOME STATEMENT
Start: 01/01/2021 | End: 03/31/2021

Run Date: 04/13/2021
Run Time: 10:33 AM

Income

Account	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total
03010 Owner Assessments	\$16,025.00	\$3,475.00	\$3,925.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,425.00
03020 Late Fees & Interest	\$75.00	\$150.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$275.00
03180 Interest Earned - Operating	\$2.04	\$2.08	\$2.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6.42
03230 Interest Earned - Reserve	\$2.37	\$2.14	\$2.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6.88
Total Income:	\$16,104.41	\$3,629.22	\$3,979.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,713.30

Expense

Account	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total
04012 Accounting / Tax Preparation	\$0.00	\$0.00	\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00
04030 Liability/D&O Insur	\$0.00	\$1,506.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,506.00
04105 Electricity	\$0.00	\$0.00	\$75.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.67
04312 Road / Runway Maintenance	\$0.00	\$0.00	\$557.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$557.12
04600 PROFESSIONAL FEES	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
04609 INSURANCE	\$1,335.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,335.00
04615 Insurance - Association	\$0.00	\$2,322.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,322.00
04710 Management Fees	\$420.00	\$497.31	\$420.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,337.31
04715 Postage	\$3.30	\$0.00	\$0.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4.07
04720 Copies	\$9.60	\$0.00	\$11.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21.00
04730 Statements	\$80.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80.30
Total Expense:	\$1,898.20	\$4,325.31	\$1,414.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,638.47

Net Income **\$16,074.83**

Ruby Star Airpark POA
CHECK REGISTER - SUMMARY
START: 03/01/2021 | END: 03/31/2021
CIT BANK MOB OPER XXX-2724

Run Date: 04/13/2021
Run Time: 10:33 AM

Date	Check	Vendor	Reference	Amount
03/22/2021	355	WS - Willis Robison	Lost Sliver Barricade	\$557.12
03/22/2021	356	LARRY - LARRY RECKER CPA	2020 Tax	\$350.00
03/08/2021		TRICO use - TRICO ELECTRIC COOPER...	eft	\$75.67
03/03/2021	354	ADAM- - ADAM LLC	Management Fee	\$432.17
				Total: \$1,414.96

Ruby Star Airpark POA

Run Date: 04/13/2021

Run Time: 10:33 AM

GENERAL LEDGER DETAIL

As of: Start: 03/01/2021 | End: 03/31/2021

Account	Balance Forward	Debits	Credits	Ending Balance
01010 MOB Oper xxx-2724	\$53,763.94	\$3,977.30	\$1,414.96	\$56,326.28
01011 MOB Resv xxx-8807	\$18,592.43	\$2.37	\$0.00	\$18,594.80
01099 Lots 130E/153/164/165	\$150,000.00	\$0.00	\$0.00	\$150,000.00
01307 Note Payable	(\$88,714.88)	\$0.00	\$0.00	(\$88,714.88)
01330 Beg Fund Balance - Oper'ng	(\$40,258.33)	\$0.00	\$0.00	(\$40,258.33)
01331 Beg Fund Balance - Reserves	(\$79,873.04)	\$0.00	\$0.00	(\$79,873.04)
03010 Owner Assessments	(\$19,500.00)	\$0.00	\$3,925.00	(\$23,425.00)
03020 Late Fees & Interest	(\$225.00)	\$0.00	\$50.00	(\$275.00)
03180 Interest Earned - Operating	(\$4.12)	\$0.00	\$2.30	(\$6.42)
03230 Interest Earned - Reserve	(\$4.51)	\$0.00	\$2.37	(\$6.88)
04012 Accounting / Tax Preparation	\$0.00	\$700.00	\$350.00	\$350.00
04030 Liability/D&O Insur	\$1,506.00	\$0.00	\$0.00	\$1,506.00
04105 Electricity	\$0.00	\$75.67	\$0.00	\$75.67
04312 Road / Runway Maintenance	\$0.00	\$1,114.24	\$557.12	\$557.12
04600 PROFESSIONAL FEES	\$50.00	\$0.00	\$0.00	\$50.00
04609 INSURANCE	\$1,335.00	\$0.00	\$0.00	\$1,335.00
04615 Insurance - Association	\$2,322.00	\$0.00	\$0.00	\$2,322.00
04710 Management Fees	\$917.31	\$840.00	\$420.00	\$1,337.31
04715 Postage	\$3.30	\$1.54	\$0.77	\$4.07
04720 Copies	\$9.60	\$22.80	\$11.40	\$21.00
04730 Statements	\$80.30	\$0.00	\$0.00	\$80.30
Total:	\$0.00	\$6,733.92	\$6,733.92	\$0.00