

May month End

ADAM, LLC

Ruby Star Airpark POA

Wednesday, June 2, 2021

Ruby Star Airpark POA

Run Date: 06/02/2021

Run Time: 01:26 PM

FUND BALANCE SHEET

As of: 05/31/2021

Assets

Account	Operating	Reserves	Total
Asset			
01010 MOB Oper xxx-2724	\$66,287.84	\$0.00	\$66,287.84
01011 MOB Resv xxx-8807	\$0.00	\$18,599.46	\$18,599.46
01099 Lots 130E/153/164/165	\$0.00	\$150,000.00	\$150,000.00
Asset Total	\$66,287.84	\$168,599.46	\$234,887.30
Total Assets:	\$66,287.84	\$168,599.46	\$234,887.30

Liability

Account	Operating	Reserves	Total
Liability			
01307 Note Payable	\$0.00	\$88,714.88	\$88,714.88
Liability Total	\$0.00	\$88,714.88	\$88,714.88
Total Liabilities:	\$0.00	\$88,714.88	\$88,714.88

Equity

Account	Operating	Reserves	Total
Reserves			
01330 Beg Fund Balance - Oper'ng	\$40,258.33	\$0.00	\$40,258.33
01331 Beg Fund Balance - Reserves	\$0.00	\$79,873.04	\$79,873.04
Reserves Total	\$40,258.33	\$79,873.04	\$120,131.37
Current Year Net Income/(Loss)	\$26,029.51	\$11.54	\$26,041.05
Total Equity:	\$66,287.84	\$79,884.58	\$146,172.42
Total Liabilities & Equity	\$66,287.84	\$168,599.46	\$234,887.30

Ruby Star Airpark POA

Run Date: 06/02/2021
Run Time: 01:26 PM

INCOME STATEMENT

Start: 05/01/2021 | End: 05/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
03010 Owner Assessments	718.10	0.00	718.10	34,576.43	32,500.00	2,076.43	65,000.00
03020 Late Fees & Interest	75.00	0.00	75.00	350.00	0.00	350.00	0.00
03180 Interest Earned - Operating	2.80	2.00	0.80	11.74	10.00	1.74	24.00
03230 Interest Earned - Reserve	2.37	6.00	(3.63)	11.54	30.00	(18.46)	72.00
Income Total	798.27	8.00	790.27	34,949.71	32,540.00	2,409.71	65,096.00
Total Income	798.27	8.00	790.27	34,949.71	32,540.00	2,409.71	65,096.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
04010 Property Tax	0.00	366.67	366.67	0.00	1,833.35	1,833.35	4,400.00
04011 Huey/Loan Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	6,408.53
04012 Accounting / Tax Preparation	0.00	0.00	0.00	350.00	300.00	(50.00)	300.00
04013 Huey/Loan Debt DO NOT USE	0.00	0.00	0.00	0.00	0.00	0.00	8,783.47
04015 ACC Reporting	0.00	0.00	0.00	0.00	10.00	10.00	10.00
04020 Income Taxes - State/Federal	0.00	0.00	0.00	0.00	50.00	50.00	50.00
04030 Liability/D&O Insur	0.00	0.00	0.00	1,506.00	0.00	(1,506.00)	0.00
04105 Electricity	25.45	25.00	(0.45)	126.11	125.00	(1.11)	300.00
04305 Landscaping	0.00	100.00	100.00	0.00	500.00	500.00	1,200.00
04309 Gate Maintenance	0.00	41.67	41.67	0.00	208.35	208.35	500.00
04310 Handy Man Servics	0.00	300.00	300.00	0.00	1,500.00	1,500.00	3,600.00
04312 Road / Runway Maintenance	0.00	833.33	833.33	617.12	4,166.65	3,549.53	10,000.00
04405 Fuel Labor	0.00	20.83	20.83	0.00	104.15	104.15	250.00
04410 Parts, Tires, Misc	0.00	83.33	83.33	0.00	416.65	416.65	1,000.00
04411 Big Equipment Rental	0.00	125.00	125.00	0.00	625.00	625.00	1,500.00
04600 PROFESSIONAL FEES	0.00	0.00	0.00	50.00	0.00	(50.00)	0.00
04609 INSURANCE	0.00	0.00	0.00	1,335.00	0.00	(1,335.00)	0.00
04610 Insurance - Runway	0.00	97.25	97.25	0.00	486.25	486.25	1,167.00
04615 Insurance - Association	0.00	283.25	283.25	2,322.00	1,416.25	(905.75)	3,399.00
04617 D&O Insurance	0.00	124.58	124.58	0.00	622.90	622.90	1,495.00
04655 Special Projects	0.00	416.67	416.67	0.00	2,083.35	2,083.35	5,000.00
04710 Management Fees	420.00	420.00	0.00	2,177.31	2,100.00	(77.31)	5,040.00
04715 Postage	1.53	16.67	15.14	45.67	83.35	37.68	200.00
04720 Copies	6.20	12.50	6.30	32.10	62.50	30.40	150.00
04730 Statements	0.00	12.50	12.50	119.35	62.50	(56.85)	150.00
04733 Attorney Fees	0.00	291.67	291.67	0.00	1,458.35	1,458.35	3,500.00
04755 Minutes	0.00	40.00	40.00	0.00	200.00	200.00	480.00
04780 Web Site	0.00	0.00	0.00	228.00	0.00	(228.00)	0.00
Expense Total	453.18	3,610.92	3,157.74	8,908.66	18,414.60	9,505.94	58,883.00
Total Expense	453.18	3,610.92	3,157.74	8,908.66	18,414.60	9,505.94	58,883.00
Net Income	345.09	(3,602.92)	3,948.01	26,041.05	14,125.40	11,915.65	6,213.00

Ruby Star Airpark POA
YEARLY INCOME STATEMENT
Start: 01/01/2021 | End: 05/31/2021

Run Date: 06/02/2021
Run Time: 01:26 PM

Income

Account	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total
03010 Owner Assessments	\$16,025.00	\$3,475.00	\$3,925.00	\$10,433.33	\$718.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,576.43
03020 Late Fees & Interest	\$75.00	\$150.00	\$50.00	\$0.00	\$75.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00
03180 Interest Earned - Operating	\$2.04	\$2.08	\$2.30	\$2.52	\$2.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11.74
03230 Interest Earned - Reserve	\$2.37	\$2.14	\$2.37	\$2.29	\$2.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11.54
Total Income:	\$16,104.41	\$3,629.22	\$3,979.67	\$10,438.14	\$798.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,949.71

Expense

Account	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	Total
04012 Accounting / Tax Preparation	\$0.00	\$0.00	\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00
04030 Liability/D&O Insur	\$0.00	\$1,506.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,506.00
04105 Electricity	\$0.00	\$0.00	\$75.67	\$24.99	\$25.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$126.11
04312 Road / Runway Maintenance	\$0.00	\$0.00	\$557.12	\$60.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$617.12
04600 PROFESSIONAL FEES	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
04609 INSURANCE	\$1,335.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,335.00
04615 Insurance - Association	\$0.00	\$2,322.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,322.00
04710 Management Fees	\$420.00	\$497.31	\$420.00	\$420.00	\$420.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,177.31
04715 Postage	\$3.30	\$0.00	\$0.77	\$40.07	\$1.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.67
04720 Copies	\$9.60	\$0.00	\$11.40	\$4.90	\$6.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32.10
04730 Statements	\$80.30	\$0.00	\$0.00	\$39.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$119.35
04780 Web Site	\$0.00	\$0.00	\$0.00	\$228.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$228.00
Total Expense:	\$1,898.20	\$4,325.31	\$1,414.96	\$817.01	\$453.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,908.66

Net Income **\$26,041.05**

Ruby Star Airpark POA
CHECK REGISTER - SUMMARY
START: 05/01/2021 | END: 05/31/2021
CIT BANK MOB OPER XXX-2724

Run Date: 06/02/2021
Run Time: 01:26 PM

Date	Check	Vendor	Reference	Amount
05/07/2021	361	TRICO use - TRICO ELECTRIC COOPER...	4/30/21	\$25.45
05/07/2021	362	ADAM- - ADAM LLC	May 2021Statement	\$427.73
				Total: \$453.18

Ruby Star Airpark POA

Run Date: 06/02/2021
Run Time: 01:26 PM

GENERAL LEDGER DETAIL

As of: Start: 05/01/2021 | End: 05/31/2021

Account	Balance Forward	Debits	Credits	Ending Balance
01010 MOB Oper xxx-2724	\$65,945.12	\$795.90	\$453.18	\$66,287.84
01011 MOB Resv xxx-8807	\$18,597.09	\$2.37	\$0.00	\$18,599.46
01099 Lots 130E/153/164/165	\$150,000.00	\$0.00	\$0.00	\$150,000.00
01307 Note Payable	(\$88,714.88)	\$0.00	\$0.00	(\$88,714.88)
01330 Beg Fund Balance - Oper'ng	(\$40,258.33)	\$0.00	\$0.00	(\$40,258.33)
01331 Beg Fund Balance - Reserves	(\$79,873.04)	\$0.00	\$0.00	(\$79,873.04)
03010 Owner Assessments	(\$33,858.33)	\$0.00	\$718.10	(\$34,576.43)
03020 Late Fees & Interest	(\$275.00)	\$240.00	\$315.00	(\$350.00)
03180 Interest Earned - Operating	(\$8.94)	\$0.00	\$2.80	(\$11.74)
03230 Interest Earned - Reserve	(\$9.17)	\$0.00	\$2.37	(\$11.54)
04012 Accounting / Tax Preparation	\$350.00	\$0.00	\$0.00	\$350.00
04030 Liability/D&O Insur	\$1,506.00	\$0.00	\$0.00	\$1,506.00
04105 Electricity	\$100.66	\$50.90	\$25.45	\$126.11
04312 Road / Runway Maintenance	\$617.12	\$0.00	\$0.00	\$617.12
04600 PROFESSIONAL FEES	\$50.00	\$0.00	\$0.00	\$50.00
04609 INSURANCE	\$1,335.00	\$0.00	\$0.00	\$1,335.00
04615 Insurance - Association	\$2,322.00	\$0.00	\$0.00	\$2,322.00
04710 Management Fees	\$1,757.31	\$840.00	\$420.00	\$2,177.31
04715 Postage	\$44.14	\$3.06	\$1.53	\$45.67
04720 Copies	\$25.90	\$12.40	\$6.20	\$32.10
04730 Statements	\$119.35	\$0.00	\$0.00	\$119.35
04780 Web Site	\$228.00	\$0.00	\$0.00	\$228.00
Total:	\$0.00	\$1,944.63	\$1,944.63	\$0.00

Report Summary

Code	Account#	Current	Over 30	Over 60	Over 90	Total
A1 - ASSESSMENT	03010	\$0.00	\$2,675.00	\$0.00	\$8,115.36	\$10,790.36
01 - Late Fees	03020	\$240.00	\$0.00	\$0.00	\$1,575.00	\$1,815.00
04 - Interest	03020	\$0.00	\$0.00	\$0.00	\$199.17	\$199.17
12 - Small Claims Fe	03021	\$0.00	\$0.00	\$0.00	\$661.80	\$661.80
09 - Backhoe Rental	03028	\$0.00	\$150.00	\$0.00	\$0.00	\$150.00
Grand Total:		\$240.00	\$2,825.00	\$0.00	\$10,551.33	\$13,616.33

Account#	Account Description	Delinquency Amount
03010	Owner Assessments	\$10,790.36
03020	Late Fees & Interest	\$2,014.17
03021	Legal Fee Income	\$661.80
03028	Backhoe Rental	\$150.00
Total:		\$13,616.33