

**U.S. Income Tax Return
for Homeowners Associations**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form1120H for instructions and the latest information.**2022**

For calendar year 2022 or tax year beginning , 2022, and ending , 20

TYPE OR PRINT	Name	Employer identification number
	RUBY STAR AIRPARK PROPERTY OWNERS ASSOCIATION	26-1499026
	Number, street, and room or suite no. If a P.O. box, see instructions.	Date association formed
	193448 S. RUBY AIRPARK DR	03/03/2000
	City or town, state or province, country, and ZIP or foreign postal code	
	SAHUARITA AZ 85629	

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended returnA Check type of homeowners association: ☐ Condominium management association ☒ Residential real estate association ☐ Timeshare association

B Total exempt function income. Must meet 60% gross income test. See instructions B 79,389

C Total expenditures made for purposes described in 90% expenditure test. See instructions C 144,481

D Association's total expenditures for the tax year. See instructions D 144,881

E Tax-exempt interest received or accrued during the tax year E

Gross Income (excluding exempt function income)

1	Dividends	1	
2	Taxable interest	2	232
3	Gross rents	3	
4	Gross royalties	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (excluding exempt function income) (attach statement)	7	
8	Gross income (excluding exempt function income). Add lines 1 through 7	8	232

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages	9	
10	Repairs and maintenance	10	
11	Rents	11	
12	Taxes and licenses	12	50
13	Interest	13	
14	Depreciation (attach Form 4562)	14	
15	Other deductions (attach statement) LEGAL AND PROFESSIONAL	15	350
16	Total deductions. Add lines 9 through 15	16	400
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	-168
18	Specific deduction of \$100	18	\$100

Tax and Payments

19	Taxable income. Subtract line 18 from line 17	19	-268
20	Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20	
21	Tax credits (see instructions)	21	
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	
23a	2021 overpayment credited to 2022 23a		
b	2022 estimated tax payments 23b	c Total	23c
d	Tax deposited with Form 7004		23d
e	Credit for tax paid on undistributed capital gains (attach Form 2439)		23e
f	Credit for federal tax paid on fuels (attach Form 4136)		23f
g	Add lines 23c through 23f	23g	
24	Amount owed. Subtract line 23g from line 22. See instructions	24	
25	Overpayment. Subtract line 22 from line 23g	25	
26	Enter amount of line 25 you want: Credited to 2023 estimated tax Refunded	26	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No
	10/13/25	TREASURER	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Weston Jones		10/13/2025		P00533602
	Firm's name	Firm's EIN			
	WESTON JONES ACCOUNTING SERVICES LLC	42-1645156			
	Firm's address	Phone no.			
	7463 E BROADWAY BLVD TUCSON AZ 85710	(520) 722-6617			

For Paperwork Reduction Act Notice, see separate instructions. REV 07/14/23 PRO

Form **1120-H** (2022)