

**U.S. Income Tax Return
for Homeowners Associations**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form1120H for instructions and the latest information.**2023**

For calendar year 2023 or tax year beginning , 2023, and ending , 20

TYPE OR PRINT	Name	Employer identification number
	RUBY STAR AIRPARK PROPERTY OWNERS ASSOCIATION	26-1499026
	Number, street, and room or suite no. If a P.O. box, see instructions.	Date association formed
	193448 S. RUBY AIRPARK DR	03/03/2000
	City or town, state or province, country, and ZIP or foreign postal code	
	SAHUARITA, AZ 85629	

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return**A** Check type of homeowners association: ☐ Condominium management association ☒ Residential real estate association ☐ Timeshare association

B Total exempt function income. Must meet 60% gross income test. See instructions	B	115,273
C Total expenditures made for purposes described in 90% expenditure test. See instructions	C	14,088
D Association's total expenditures for the tax year. See instructions	D	14,968
E Tax-exempt interest received or accrued during the tax year	E	

Gross Income (excluding exempt function income)

1 Dividends	1	
2 Taxable interest	2	832
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach statement)	7	
8 Gross income (excluding exempt function income). Add lines 1 through 7	8	832

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	10
13 Interest	13	
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach statement) See Statement	15	870
16 Total deductions. Add lines 9 through 15	16	880
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	-48
18 Specific deduction of \$100	18	\$100

Tax and Payments

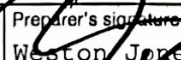
19 Taxable income. Subtract line 18 from line 17	19	-148
20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20	
21 Tax credits (see instructions)	21	
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	
23a Preceding year's overpayment credited to the current year	23a	
b Current year's estimated tax payments	23b	
c Tax deposited with Form 7004	23c	
d Credit for tax paid on undistributed capital gains (attach Form 2439)	23d	
e Credit for federal tax paid on fuels (attach Form 4136)	23e	
f Elective payment election amount from Form 3800	23f	
g Total payments and credits. Combine lines 23a through 23f	23g	
24 Amount owed. Subtract line 23g from line 22. See instructions	24	
25 Overpayment. Subtract line 22 from line 23g	25	
26 Enter amount of line 25 you want: Credited to 2024 estimated tax Refunded	26	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer 

Date 10/13/25

TREASURER
TitleMay the IRS discuss this return
with the preparer shown below?
See instructions. ☐ Yes ☐ No**Paid
Preparer
Use Only**Print/Type preparer's name
Weston JonesPreparer's signature
Date
10/13/2025Check ☐ if
self-employedPTIN
P00533602

Firm's name WESTON JONES ACCOUNTING SERVICES LLC

Firm's EIN 42-1645156

Firm's address 7463 E BROADWAY BLVD TUCSON AZ 85710

Phone no. (520) 722-6617

Additional Information From 2023 Federal Corporation Tax Return

Form 1120-H: U.S Income Tax Return for Homeowners Associations

Other Deductions

Continuation Statement

Description	Amount
BANK CHARGES	568
OFFICE EXPENSE	302
Total	870