

U.S. Income Tax Return
for Homeowners Associations

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form1120H for instructions and the latest information.

2024

For calendar year 2024 or tax year beginning , 2024, and ending , 20

TYPE OR PRINT	Name	Employer identification number
	RUBY STAR AIRPARK PROPERTY OWNERS ASSOCIATION	26-1499026
	Number, street, and room or suite no. If a P.O. box, see instructions.	Date association formed
	193448 S. RUBY AIRPARK DR	03/03/2000
	City or town, state or province, country, and ZIP or foreign postal code	
	SAHUARITA, AZ 85629	

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended returnA Check type of homeowners association: ☐ Condominium management association ☒ Residential real estate association ☐ Timeshare association

B	Total exempt function income. Must meet 60% gross income test. See instructions	B	76,974
C	Total expenditures made for purposes described in 90% expenditure test. See instructions	C	71,807
D	Association's total expenditures for the tax year. See instructions	D	72,592
E	Tax-exempt interest received or accrued during the tax year	E	

Gross Income (excluding exempt function income)

1	Dividends	1	
2	Taxable interest	2	1,478
3	Gross rents	3	
4	Gross royalties	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (excluding exempt function income) (attach statement)	7	
8	Gross income (excluding exempt function income). Add lines 1 through 7	8	1,478

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages	9	
10	Repairs and maintenance	10	
11	Rents	11	
12	Taxes and licenses	12	10
13	Interest	13	
14	Depreciation (attach Form 4562)	14	
15	Other deductions (attach statement) See Statement	15	683
16	Total deductions. Add lines 9 through 15	16	693
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	785
18	Specific deduction of \$100	18	\$100

Tax and Payments

19	Taxable income. Subtract line 18 from line 17	19	685
20	Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20	206
21	Tax credits (see instructions)	21	
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	206
23a	Preceding year's overpayment credited to the current year	23a	
b	Current year's estimated tax payments	23b	
c	Tax deposited with Form 7004	23c	
d	Credit for tax paid on undistributed capital gains (attach Form 2439)	23d	
e	Credit for federal tax paid on fuels (attach Form 4136)	23e	
f	Elective payment election amount from Form 3800	23f	
g	Total payments and credits. Combine lines 23a through 23f	23g	
24	Amount owed. Subtract line 23g from line 22. See instructions	24	206
25	Overpayment. Subtract line 22 from line 23g	25	
26	Enter amount of line 25 you want: Credited to 2025 estimated tax Refunded	26	

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date 10/13/25 Title TREASURER

May the IRS discuss this return
with the preparer shown below?
See instructions. ☐ Yes ☐ NoPaid
Preparer
Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Weston Jones	Weston Jones	10/13/2025		P00533602
Firm's name	WESTON JONES ACCOUNTING SERVICES LLC	Firm's EIN	42-1645156	
Firm's address	7463 E BROADWAY BLVD TUCSON AZ 85710	Phone no.	(520) 722-6617	

Additional Information From 2024 Federal Corporation Tax Return**Form 1120-H: U.S Income Tax Return for Homeowners Associations****Other Deductions****Continuation Statement**

Description	Amount
BANK CHARGES	340
OFFICE EXPENSE	343
Total	683