

Line Item		2026 Budget	2026 Actual 08/01/26	NOTES
REVENUE				
Current Funds				
001	NBKC Bank - Money Market Online Checking	\$51,371.70	\$51,371.70	as of 8/1/26
002	NBKC Bank - Business Account	\$50.00	\$50.00	
003	Chase Bank - Checking	\$63,827.74	\$63,827.74	as of 8/1/26
004	Chase Bank - Savings	\$100.00	\$100.00	
Annual Association Dues				
005	2026 - 66 Lots @ \$1200 - Projected Dues	\$79,200.00	\$62,075.33	Deposited \$70,350.33 in dues (Including 2024/2025/2026/2027)
006	2026 Dues Late	\$0.00	\$3,900.00	as of 8/1/26
007	2025 Dues Late	\$0.00	\$1,800.00	as of 8/1/26
008	2024 Dues Late	\$0.00	\$1,300.00	as of 8/1/26
009	Late Fees	\$0.00	\$200.00	as of 8/1/26
Other Revenue				
010	Backhoe rental	\$0.00	\$0.00	
011	Hangar Use Fees	\$0.00	\$0.00	
012	Guest Fees	\$0.00	\$0.00	
013	Runway Use Fees	\$0.00	\$0.00	
014	License Agreements	\$0.00	\$0.00	
015	Interest Income	\$0.00	\$0.00	
016	Donations	\$0.00	\$200.00	Cessna 185
017	Freeport McMoran - Corp Flight	\$0.00	\$0.00	
018	Freeport McMoran - Dust Suppression Flight	\$0.00	\$0.00	
Reserve Fund				
019	Annual Contribution	\$0.00	\$0.00	
020	Misc Contributions	\$0.00	\$2,800.00	For Admin Services/Carter Boswell
TOTAL REVENUE IN BANK		\$115,349.44	\$115,349.44	
EXPENSES				
Water System				
001	AZ Wtr Withdrawal Report	\$150.00	-\$17.52	Completed 2/8/26
Taxiways/Roadways				
002	Pavement Maint & Repairs (Asphalt/Patch Repair)	\$107,372.03	\$107,372.03	
003	Weed Abatement/Mowing & Spraying	\$1,000.00	\$878.53	
004	Erosion Control	\$500.00	\$0.00	
005	Aircraft Transient Parking/Maintenance	\$1,000.00	\$0.00	
Runway				
006	Pavement Maint & Repair	\$1,000.00	\$0.00	
007	Erosion Control	\$500.00	\$0.00	
008	Weed Abatement/Mowing & Spraying	\$0.00	\$0.00	
Equipment Maintenance - Backhoe				
009	Fuel & Labor	\$500.00	\$0.00	
010	Parts, Tires, Misc	\$500.00	\$0.00	
Professional Fees				
011	Attorney Fees (Gen Assoc Fees & Retainer)	\$10,000.00	\$6,886.67	\$4703.50 Charges 2025
012	Annual Tax-Audit fee	\$500.00	\$0.00	
013	Administrative and Bookkeeping Services	\$5,000.00	\$3,040.11	\$240.11 Charges 2025
014	AZ Corp Commission	\$100.00	\$35.00	
015	Accountant	\$510.00	\$510.00	

Line Item		2026 Budget	2026 Actual	NOTES
Insurance				
016	Directors & Officers - Association Liability	\$2,208.00	\$2,208.00	Paid Expires 2-26-2027
017	Commercial Property - Auto Owners Ins. Co. (Backhoe)	\$1,116.00	\$0.00	Expires 9-29-2026
018	General Liability - Markel	\$2,587.00	\$2,587.00	Paid Expires 2-26-2027
019	Aviation Gen.L. - Assured Partners Aerospace LLC	\$1,676.70	\$1,676.70	Paid Expires 2-4-2027
020	Group Accident	\$300.00	\$300.00	Signed awaiting bill Expires 9-21-27
Meetings				
021	Board Meetings	\$500.00	\$0.00	
022	Annual Meeting	\$500.00	\$0.00	
023	Special Meetings	\$500.00	\$0.00	
024	Election Buddy/Voting Expense/Zoom	\$500.00	\$201.96	
025	Meeting/Reproduction/Printing Expenses	\$50.00	\$3.15	
Taxes				
026	AZ State Income Tax	\$75.00	\$75.00	
027	Federal Income Tax	\$416.00	\$416.00	
028	POA Property Taxes	\$6,200.00	\$0.00	
029	Runway Taxes	\$12.00	\$0.00	
Bank Fees				
030	Check Reorders	\$34.00	\$34.00	
031	Misc Fees	\$0.00	\$0.00	
Airpark Promotion				
032	Special Events Fly-In	\$1,000.00	\$0.00	
033	Advertising	\$500.00	\$0.00	
Office Expenses				
034	Website & IT Expenses	\$1,000.00	\$104.83	
035	Postage & Delivery	\$300.00	\$88.48	
036	Software	\$435.43	\$435.43	Paid Quickbooks Expires 3-4-2027
037	Office Supplies Misc.	\$1,500.00	\$851.00	2025 Christmas \$679.84
Perimeter				
038	Perimeter Repairs/Maintenance	\$2,500.00		
039	Gate Maintenance	\$3,000.00	\$2,703.33	
040	Gate Meter - Electricity - TRICO	\$500.00	\$223.08	
041	Cameras & Satellite MO	\$2,500.00	\$2,036.84	
042	Front Gate Weed Abatement/Mowing & Spraying	\$2,400.00		
Hangers				
043	Design/Engineering	\$0.00	\$0.00	
044	Demo/Construction	\$0.00	\$0.00	
TOTAL EXPENSES		\$160,942.16	\$132,649.62	\$107,372.03 Asphalt Paid
NET		(\$45,592.72)	(\$17,300.18)	